

Help your employees buy a home with MassWorks!



MassWorks is an easy-to-administer homeownership benefit designed to help Massachusetts businesses attract and retain quality employees. MassWorks combines an employer contribution with a dollar-for-dollar state match. These funds are blended into traditional mortgage financing from a participating bank to significantly lower a borrower's monthly payments.

How will MassWorks help your employees?

- **Increases Buying Power:**
MassWorks boosts purchasing power by up to 25 percent.
- **State Matching Funds:**
Employer investments will be matched dollar for dollar up to \$5,000 per employee.
- **Safe Mortgage:**
MassWorks mortgages are 30-year fixed rate terms at below market interest rates. MassWorks builds off the success of the Massachusetts Housing Partnership's (MHP) SoftSecond[®] Loan Program, the state's most affordable and secure mortgage.

How will MassWorks help your company?

- **Recruitment and Retention:**
Employer-assisted homeownership is emerging as an innovative new resource to help businesses retain productive, stable workforces. Less turnover and reduced training and recruitment expenses result in considerable cost savings to companies.
- **No Start-up Costs:**
There is no cost to employers until the first employee is ready to purchase.
- **Flexibility:**
Companies can customize MassWorks to meet their specific needs. Encourage employees to live near where they work, or offer the benefit to employees who have reached a target number of years of service. While there is no maximum benefit amount, MassWorks requires a minimum employer investment of \$2,500 per employee.
- **Community Investment:**
Promote sustainable homeownership in a target neighborhood, community or region.
- **Easy to Administer:**
MassWorks is administered by MHP, requiring little paperwork for employers.

For more information about MassWorks Mortgage, visit our website at www.massworks.net
Email massworks@mhp.net or call 800-752-7131.